

Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at http://about.jstor.org/participate-jstor/individuals/early-journal-content.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

There is, moreover, an additional consideration of the weightiest character which obliges the denial of such an injunction as is here An appeal is made to an American court of equity to oblige the postal authorities of our country to contribute its mailing facilities for the furtherance and success of a propaganda against the nation as distinct as it is truculent and dangerous. Under the familiar rule in equity, such an appeal is addressed largely to the discretion of the court. It is to be determined by the conscience of the chancellor, and always with proper regard to the public welfare. This imports the country's welfare, and a party seeking this extraordinary remedy under a rule equally familiar, must come into court with clean hands. Can one be said to come with clean hands when the policy, methods and efforts he would maintain may cause his hands to be imbrued in the blood of the demoralized and defeated armies of his countrymen? If, by such propaganda American soldiers may be convinced that they are the victims of lawless and unconstitutional oppression, vain indeed will be the efforts to make their deeds rival the glowing traditions of their hero strain. On the contrary, the world will behold America's degradation and shame, the disintegration under fire of our line of battle, the inglorious fight of our defenders, like the recent debacle of the Russian army, brought about by methods much the same, the ultimate conquest of our country, the destruction of its institutions and the perishing of popular government on earth.

The preliminary injunction is denied.

Wills—Construction—Legacy of Corporate Stock General or Specific.—Whether a bequest of corporate stock is to be construed as general or specific depends upon the intention of the testator. In a recent case (Re Will of Miller, reported in New York Law Journal for August 8, 1917) the New York Court of Appeals construed a bequest whereby testator gave to each of his relatives and employees named a certain number of shares in a manufacturing company established and built up by him, the aggregate being the whole number of shares owned by him, and directed that at least three of such legatees should be present when the box containing the stock should be opened. He further directed that all taxes, expenses of administration, etc., should be paid out of the proceeds of his other property "to the end that the beneficiaries may receive their legacies without any deduction." In holding the bequests specific the Court of Appeals said in part:

James T. Miller died at Rochester, N. Y., August 19, 1913, leaving a last will and testament wherein he bequeathed 2,024 shares of the capital stock of the Kee Lox Manufacturing Company of Rochester, in various amounts, to thirteen relatives and seven employees of the company.

The following may be taken as the form of each such bequest, the amounts, however, differing in some cases:

"I give and bequeath to my sister, Louisa J. Reynolds, five thousand (5,000) dollars; also two hundred (200) shares of stock of the Kee Lox Manufacturing Company; to my sister, Effie C. Moore, five thousand (5,000) dollars, also two hundred (200) shares of stock of the Kee Lox Manufacturing Company; . . . I give and bequeath to my friend, Clara M. Meyer, one hundred (100) shares of stock of the Kee Lox Manufacturing Company."

The legatees included seven sisters, one niece, three brothers-inlaw, one sister-in-law, one nephew, and seven employees of the Kee Lox Manufacturing Company.

The Security Trust Company of Rochester was appointed executor of this will, and, upon the judicial settlement of its accounts, has insisted that these are general and not specific bequests. Within the year after the granting of letters testamentary the dividends payable upon this stock amounted to \$68,575, which, if the legacies be general, pass under the residuary clause of the will but if specific, follow the stock into the hands of the specific legatees.

The question presented, therefore, is whether the bequests of the Kee Lox Manufacturing Company stock are general or specific.

The surrogate and the Appellate Division have determined that they are specific, in which conclusion we concur.

James T. Miller, the testator, was one of the original incorporators of the Kee Lox Manufacturing Company, which was organized to manufacture carbon papers, typewriter ribbons, ink and articles of like nature. The other incorporators were W. B. Pembroke and Charles J. Pembroke. The business prospered so that in 1905 the capital stock was increased from \$10,000 to \$500,000, at which time James T. Miller became the owner of 2,500 shares, and the Pembrokes of 1,250 shares each. This business was apparently the source of the testator's wealth. When James T. Miller made his will, on October 6, 1911, he owned 2,024 shares of the Kee Lox Manufacturing Company, W. P. Pembroke. 1,116 shares, and Charles J. Pembroke 1,010; so that these three incorporators of the company at that time held between them 4,150 shares out of the 5,000 shares of capital stock. The testator was secretary and treasurer and a director of the company from the time of its formation to the time of his death, and also acted as general manager.

The Kee Lox Manufacturing Company was therefore Miller's creation, prospering under his management, so that the stock, closely held by the original incorporators and not for purchase upon the market, became very valuable and was the source of a large income. Contemplating his death, the testator divided this stock, as above stated, among his relatives and seven faithful employees of the company, and, by other portions of his will, clearly indicated his inten-

tion to give them only the shares which he had, or the specific stock which he owned, and not general legacies equal to the value thereof.

As stated, the amount of shares owned by the testator at the date of his will was 2,024, which equals the total number of shares bequeathed. By the tenth clause of his will he directed his executor to pay all taxes on these legacies and all probate expenses out of the remainder of his estate "to the end that the beneficiaries may receive their legacies without any deduction." The shares of stock, with the exception of 150 shares which were held by the Security Trust Company as collateral to a loan, were in a safe deposit box at the Security Trust Company, and the testator directed by the thirteenth clause of the will that his executor take possession of this box and notify the beneficiaries of the stock of the time when the box would be opened, which was to be done in the presence of at least three of them. The fourteenth clause of the will reads as follows:

"For the purpose of paying my debts there shall be used and applied, first, any cash in banks or trust companies and the proceeds of my life insurance. If that is not sufficient, then any stocks or bonds which I may hold in corporations other than the Kee Lox Manufacturing Company and Crown Ribbon & Carbon Manufacturing Company of Rochester, N. Y., shall be sold and the proceeds applied upon said debts."

The Crown Ribbon & Carbon Manufacturing Company stock, thus classified with the Kee Lox Manufacturing Company stock, was bequeathed by another clause in the will in the following language:

". . . Also all my stock and interest in the Crown Ribbon & Carbon Manufacturing Company of Rochester, N. Y."

From this will we gather that James T. Miller, the organizer and incorporator of a successful business corporation, owning nearly one-half of its stock, bequeathed the total amount of his holdings to his relatives and employees, directing that the executor pay all expenses out of other portions of his estate; that the executor open his deposit box in which he kept the stock in the presence of three of the beneficiaries thereof, and that his debts be paid out of the proceeds of the stocks and bonds which he "may hold in corporations other than the Kee Lox Manufacturing Company." Here clearly is an intention to give to the legatees named the specific stock which the testator held in the Kee Lox Manufacturing Company at the date of his will and at the time of his death.

It is the intention of a testator, as gathered from his entire will, which determines whether a legacy be general or specific (Walton v. Walton, 7 Johns. Ch. 258; Tifft v. Porter, 8 N. Y. 516; Davis v. Crandall, 101 N. Y. 311; Metcalf v. Framingham Parish, 128 Mass. 370; Trustees of Unitarian Society in Harvard v. Tufts, 151 Mass. 76; Thayer v. Paulding, 200 Mass. 98; Ferrick's Estate, 241 Penn.

St. 340; New Albany Trust Co. v. Powell, 29 Ind. App. 494; Matter of Largue, 267 Mo. 104; Cramer v. Cramer, 35 Misc. Rep. N. Y. 17).

Tifft v. Porter (supra), so much relied upon by the appellant, goes no further than to hold that a gift of stock is a general legacy when there is nothing in the will to indicate that it is a gift of the testator's stock. Thus it is stated in the opinion: "In those cases in which legacies of stocks or shares in public funds have been held to be specific, some expression has been found from which an intention to make the bequest of the particular shares of stock could be inferred. Where, for instance, the testator has used such language as, 'my shares,' or any other equivalent designation, it has been held sufficient. But the mere possession by the testator at the date of his will of stock of equal or larger amount than the legacy, will not of itself make the bequest specific" (p. 518).

Counsel in the present case concede, and the concession is supported by all the authorities, that if the word "my" had been used before the word "stock" so that the bequest which James T. Miller made had read, "I give to my sister, Louisa J. Reynolds, two hundred (200) shares of my stock of the Kee Lox Manufacturing Company," the bequest would have been specific. The law is not so unscientific as to insist upon the use of the word "my" when other words may clearly indicate the intention of the testator to give shares then in his ownership.

The rule is well stated, with an abundance of authority to sustain it, in the case of Matter of Estate of Largue (267 Mo. 104 114): "Many of the courts of last resort of this country have broken away from the arbitrary and iron-clad English rule aforesaid, and construe legacies as specific when bank stock or other stock is disposed of without the use of 'my' or similar expressions, where the will upon its face fairly discloses the intention of the testator to make a specific bequest."

And the New York authorities are not opposed to this rule, which seems so well founded in sense. Judge Earl in Davis v. Crandall (101 N. Y. 311, 319) said: "Whether a legacy shall be considered specific depends upon the intention of the testator or testatrix, to be derived from the language used in the bequest, construed in the light thrown upon it by all the other provisions of the will." And such was the law applied by Judge Houghton in Cramer v. Cramer (35 Misc. Rep. 17).

Bequests quite similar to those in the will here being construed were held to be specific in Ferrick's Estate (241 Penn. St. 340), where the court said: "While the rule is that a legacy is presumed to be general rather than specific, and that the mere fact that the testator in his gifts of stock gives exactly the amount of stock he has in hand is not sufficient to overcome this presumption; yet, after all, these presumptions must give way to the intent of the testator,

if it can be gathered from his will that his thought was to make specific gifts of the stock which he owned; and this intent is not to be gathered alone from the item in which the gifts are made, but gathered from the four corners of his will. . . . After all, however, as has been said, it is the intent of the testator that has to be found, and in seeking it we are not confined to any particular word or phrase, nor to any particular part of the will, and the fact that the testator had the number of shares so given, though not controlling, is significant."

In Thayer v. Paulding (200 Mass. 98) it was said: "A very slight indication of an intention to give shares then in his ownership is enough to make the legacy specific in a case like this."

The Massachusetts Supreme Court in Trustees of the Unitarian Society in Harvard v. Tufts (151 Mass. 76) found nothing in Tifft v. Porter (supra) inconsistent with the holding that a legacy of ten shares of the stock of the Worcester & Nashua Railroad Company was a specific legacy because the eighth clause of the will gave "the balance of my stock as per my stock book, my furniture and all other property not otherwise disposed of by me." "This language," said Judge Holmes, "taken with the facts, makes it pretty plain that the stock disposed of by the testatrix in the fourth clause was stock then belonging to her."

There is nothing in Brundage v. Brundage (60 N. Y. 544) expressing a different view than that here stated.

As the number of shares bequeathed by James J. Miller, the deceased, was the same number which he owned at the time of making his will, what, it has been asked, would have happened in case he had owned at his death a less number? In Drake, Admr. v. True (72 N. H. 322) such a situation was met by dividing the stock left by the testatrix proportionately among the legatees.

These reasons supported by the above authorities lead to an affirmance of the order of the Appellate Division.

Intoxicating Liquors—Statutory Construction—Making for Personal Use as "Manufacturing."—Section 36, art. 1, of the Oregon Constitution, and section 5 of Laws of Oregon 1915, p. 151, forbidding manufacture of liquor for beverage purposes, are construed by the Supreme Court of that state in an opinion by Chief Justice Mc-Bride in State v. Marastoni, 165 Pacific Reporter, 1177, to apply to making wine for one's own use. Portions of the opinion of the court are here given:

"The principal question in this case is whether the defendant 'manufactured' the wine which he kept on the premises. That he pressed the juice from the grapes, put it in a vat, and permitted it to ferment by the usual natural process, with the intent to use part of it